

1961

FILED GREENVILLE CO. S. C. DEC 30 4 31 PM '60 OLLIE FARNSWORTH R.H.C. BOOK 71 PAGE 1218

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE GREENVILLE, S. C. PAID SATISFIED AND CANCELLED

State of South Carolina COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

I, George E. Steele, Jr., of Greenville County

Witness: [Signature] ATTORNEY AT LAW

(hereinafter referred to as Mortgage) (SENDS) GREETINGS:

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgage) in the full and just sum of Eleven Thousand, Five Hundred and No/100 (\$11,500.00)

Does not contain Dollars as evidenced by Mortgage's promissory note of even date herewith which note provides for an escalation of interest rate under certain conditions, said note to be repaid with interest at the rate or rates therein specified in installments of

Ninety-Four and 41/100 Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereon shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws, or any other provision of the Mortgage, or any regulations set out in this mortgage, the whole amount due thereon shall, at the option of the Mortgagee, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any other note given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgage may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the writing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

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